

Robertson Fire Protection District

BUDGET
~
2020

Rognan & Associates

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December 10, 2019

Board of Directors
Robertson Fire Protection District
12641 Missouri Bottom Road
Hazelwood, Missouri 63042

We have compiled the accompanying budgeted (forecasted) general purpose financial statements of revenues and expenses, on a modified accrual basis, of Robertson Fire Protection District of St. Louis County, Missouri, as of and for the year ended December 31, 2020, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. Management is responsible for the budget (forecast).

A compilation is limited to presenting in the form of projected information that is the representation of management and does not include evaluation of the support for the assumptions underlying the budget (forecasted) projection. We have not audited or reviewed the budget (forecasted) projection and, accordingly, do not express an opinion or any other form for assurance on the accompanying statements or assumptions. Furthermore, there will usually be differences between the budget (forecasted) projected and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. We have no responsibility to update this report for events and circumstances occurring after the date of the report.

Management has elected to omit substantially all of the disclosures, and the balance sheets and statements of changes in fund balance, statement of changes in plan assets and statement of cash flows, required by generally accepted accounting principles. If the omitted disclosures and the balance sheets and statements of changes in fund balance, statement of changes in plan assets and statement of cash flows were included in the accompanying budgeted (forecasted) general purpose financial statements of revenues and expenses, they might influence the user's conclusions about the Fire Protection District's financial position, results of operations, and cash flows. Accordingly, this accompanying budgeted (forecasted) general purpose financial statements of revenues and expenses are not designed for those who are not informed about such matters.

This budget (forecasted) projection is presented on the modified accrual basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting.

We are not independent with respect to Robertson Fire Protection District.

Rognan & Associates

ROGNAN & ASSOCIATES
St. Louis, Missouri
December 10, 2020

ROBERTSON FIRE PROTECTION DISTRICT

2020 BUDGET

SUMMARY "ALL FUNDS"

**NO CHANGES FROM 2018 or 2019 BUDGET - 2020
BUDGET REMAINS THE SAME AS 2018**

Signed: _____

Board of Directors Public Meeting Date: _____

Board of Director Approval Date: _____

LITIGATION

General

The nature of the District's operations generates claims and litigation against the District arising in the ordinary course of the District's activities. At any given time, the District has claims and lawsuits pending against it. Except as described below, there is not now pending or, to the knowledge of the District, threatened any litigation or other proceeding of any kind wherein or whereby any question is raised or may be raised, questioning, disputing or affecting in any way (a) the legal organization of the District or its boundaries, (b) the right or title of any of its officers to their respective offices, (c) the legality of any official act in connection with the authorization, issuance and sale of the Bonds, (d) the constitutionality or validity of the Bonds or any of the proceedings had in relation to the authorization, issuance or sale thereof, (e) the levy and collection of a tax to pay the principal and interest thereof, or (f) which might affect the District's ability to meet its obligations to pay the Bonds.

City of Hazelwood Lawsuit

On February 15, 2018, the District and two property owners within the District boundaries filed a lawsuit against the City of Hazelwood, Missouri, relating to the City's termination of the Fire Service Agreement and the City's failure to pay the District the required fee for fire, emergency and ambulance services in the Hazelwood Annexation Area pursuant to the Fire Service Agreement and mandated by the Annexation Orders (see discussion under the caption "**DEMOGRAPHIC, ECONOMIC AND FINANCIAL DATA – Hazelwood Annexation Area**"). The case is captioned *Robertson Fire Protection District et al. v. City of Hazelwood et al.*, Case No. 18SL-CC00749, and is pending in the Circuit Court of St. Louis County, Missouri. The lawsuit alleges the City has materially breached the terms of the Fire Service Agreement by unilaterally terminating the agreement and by failing and refusing to make the required annual payments to the District thereunder. In addition to the initial count, the District also alleges that the City breached the terms of the Fire Service Agreement by failing to pay the full amount to the District due to the City's approval of various economic development incentive programs (see the caption "**PROPERTY TAX INFORMATION**

CONCERNING THE DISTRICT – (Tax Abatement and Tax Increment Financing")

Finally, the District alleges the City's failure to pay violates Section 72.418 of the Revised Statutes of Missouri, as amended. The City has filed counterclaims against the District claiming that Section 72.418 of the Revised Statutes of Missouri, as amended, is unconstitutional under the United States Constitution and the Missouri Constitution, that the District has breached its duties under the Fire Service Agreement and various other allegations.

As of October 2019, the District believes the total amount outstanding but unpaid is in excess of \$4,000,000. The District is seeking injunctive relief, monetary damages, and reimbursement for expenses, interest, attorneys' fees and costs. The parties have engaged in discovery and the District has filed a motion for summary judgment. The Court has not set a hearing date on the motion.

While the suit is pending, the City has agreed to make monthly payments of \$333,450, which represents one-twelfth of the annual payment the City was required to make based on the assessed valuation of the Hazelwood Annexation Area for tax year 2017. Although preliminary assessment figures for tax year 2019 suggest that property values have increased within the Hazelwood Annexation Area by 13.84%, the parties have not agreed to an increase in the monthly payment.

The District is vigorously pursuing its rights and believes it will ultimately prevail in the lawsuit. Nevertheless, there is no way to predict the outcome of the lawsuit at this time. Approximately 46% of the District's operating revenues each fiscal year are attributable to payments made by the City pursuant to the Fire

Service Agreement and the Annexation Orders. A final judgment or settlement in the case resulting in a reduction or elimination of payments made by the City could materially affect the financial condition of the District. Because the Resolution levies a direct annual tax on all taxable tangible property within the District sufficient to produce amounts necessary for the payment of the principal of and interest on the Bonds each year without limitation as to rate or amount, the District believes it is unlikely that an adverse judgment would adversely affect the District's ability to pay the Bonds; however, there is no assurance that would be the case. In 2018, as a result of the City's failure to timely pay the District the required amounts under the Fire Service Agreement, the District increased its debt service levy from \$0.2090 to \$0.3870 to facilitate the timely repayment of its outstanding general obligation bonds. The reduction or elimination of payments made by the City may require further levy rate increases to maintain current levels of service and to pay debt service, which may increase the burden on local taxpayers and affect certain taxpayers' willingness or ability to continue timely payments of property taxes.

As such, no changes significant changes have been made to the 2018 budget. The 2018 budget - without significant changes - was also adopted as the 2019 budget. Hence, the 2020 budget will be the same as the 2018 budget and 2019 budget.

ROBERTSON FIRE PROTECTION DISTRICT
2020 BUDGET

SUMMARY

As noted by the Planning Committee (Committee) the Robertson Fire Protection District (District) is anticipated to receive **MORE** revenue than budget year 2019, due to the increase in tax assessments. 2019 was a reassessment year.

2019 - Assessments - \$365,366,873 - (Post-B-O-E) - COMBINED

2018 - Assessments - \$331,609,404 - (Post-B-O-E) - COMBINED

2019 - Assessments - \$174,354,223 - (Post-B-O-E) - Robertson area only

2018 - Assessments - \$163,197,604 - (Post-B-O-E) - Robertson area only

2019 - Assessments - \$191,012,650 - (Post-B-O-E) - Hazelwood contract area only

2018 - Assessments - \$168,411,800 - (Post-B-O-E) - Hazelwood contract area only

2019 - Assessments - TIF - \$61,785,020

2018 - Assessments - TIF - \$37,328,840

The District's weighted average tax rates, per each \$100 in assessments, by fund for budget year 2020, will be as follows:

| | <u>Tax Year 2019</u> | <u>Tax Year 2018</u> |
|-----------------|----------------------|----------------------|
| General | \$1.3286 | \$1.3900 |
| Ambulance | \$0.6693 | \$0.6948 |
| Dispatching | \$0.0479 | \$0.0500 |
| Pension | \$0.1915 | \$0.2000 |
| Bond retirement | \$0.2910 | \$0.3870 |
| | | |
| Total tax rate | \$2.5283 | \$2.7218 |

The District must continue to be conservative in its budget process, and throughout the year when expenditures are approved. We must continue to strive to operate within the budget. Assessments in 2020 and 2021 could be regressive given the economy. Costs will continue to increase, more specifically, health insurance and fuel costs. As such, we must prepare for the future to ensure we maintain adequate reserves to endure through the economic slowdown.

ROBERTSON FIRE PROTECTION DISTRICT - BUDGET WORKSHEET

| | BUDGET - ALL FUNDS | | | | | 2020 | | | | |
|---|--------------------|-------------|---------------------|-----------|-----------|-----------------|---------------|-------------|--|--|
| | GENERAL | AMBUANCE | General + Ambulance | DISPATCH | PENSION | BOND RETIREMENT | BOND PROCEEDS | TOTAL | | |
| REVENUES | | | | | | | | | | |
| Tax revenue | \$2,340,811 | \$1,185,959 | \$3,526,770 | \$85,098 | \$340,391 | \$355,709 | | \$4,307,989 | | |
| Building and other permits | 30,000 | | 30,000 | | | | | 30,000 | | |
| Interest | 12,000 | 7,500 | 19,500 | 2,000 | 75 | 1,500 | | 30,575 | | |
| Ambulance calls | | 320,000 | 320,000 | | | | | 320,000 | | |
| Miscellaneous revenue | 10,000 | | 10,000 | | | | | 10,000 | | |
| Hazelwood Contract Services | 2,392,424 | 1,180,094 | 3,572,518 | 86,565 | 346,260 | 361,841 | | 4,367,164 | | |
| Hazelwood TIF Payment | 177,045 | 88,075 | 265,120 | 6,390 | 25,559 | 26,709 | | 323,778 | | |
| TOTAL REVENUES | \$4,962,280 | \$2,781,828 | \$7,743,908 | \$180,053 | \$712,285 | \$745,759 | \$7,500 | \$9,389,506 | | |
| EXPENDITURES | | | | | | | | | | |
| Advertising/PR | \$24,000 | \$16,000 | \$40,000 | | | | | \$40,000 | | |
| Bond retirement costs | | | 0 | | | 623,300 | | 623,300 | | |
| Building maintenance | \$1,200 | 20,800 | 22,000 | | | | | 22,000 | | |
| Dispatching costs | | | 0 | 113,104 | | | | 113,104 | | |
| Doctors fees | 16,000 | 10,800 | 26,800 | | | | | 26,800 | | |
| Dues and subscriptions | 7,750 | 5,160 | 12,910 | | | | | 12,910 | | |
| Election expenses | 7,200 | 4,800 | 12,000 | | | | | 12,000 | | |
| Equipment and vehicle maintenance | 130,000 | 40,000 | 170,000 | | | | | 170,000 | | |
| Equipment purchases and replacement | 0 | 0 | 0 | 66,949 | | | | 66,949 | | |
| Gasoline and oil | 30,000 | 12,000 | 42,000 | | | | | 42,000 | | |
| Insurance - employee | 753,887 | 502,592 | 1,256,479 | | | | | 1,256,479 | | |
| Insurance - general | 275,000 | 178,482 | 453,482 | | | | | 453,482 | | |
| Office supplies | 3,600 | 2,400 | 6,000 | | | | | 6,000 | | |
| Payroll taxes | 197,478 | 137,471 | 334,949 | | | | | 334,949 | | |
| Pension plan contributions | | | 0 | | 706,285 | | | 706,285 | | |
| Professional fees | 100,000 | 66,000 | 166,000 | | 6,000 | 3,400 | | 175,400 | | |
| Salaries | 2,404,735 | 1,679,231 | 4,083,966 | | | | | 4,083,966 | | |
| Salaries - OT | 176,672 | 117,782 | 294,454 | | | | | 294,454 | | |
| Supplies | 12,000 | 45,000 | 57,000 | | | | | 57,000 | | |
| Training and education | 75,000 | 50,000 | 125,000 | | | | | 125,000 | | |
| Uniforms | 29,520 | 19,680 | 49,200 | | | | | 49,200 | | |
| Utilities | 70,000 | 44,000 | 114,000 | | | | | 114,000 | | |
| VEBA | 64,596 | 4,920 | 69,516 | | | | | 69,516 | | |
| TOTAL EXPENDITURES | \$4,408,738 | \$2,957,118 | \$7,365,856 | \$180,053 | \$712,285 | \$626,700 | \$1,000,000 | \$9,884,894 | | |
| REVENUES OVER EXPENDITURES (EXPENDITURES OVER REVENUES), before uses | \$553,542 | (\$175,490) | \$378,052 | \$0 | \$0 | \$119,059 | (\$992,500) | (\$495,387) | | |
| Overhead Transfers | (\$175,490) | \$175,490 | \$0 | | | | | \$0 | | |
| USE OF DISTRICT RESERVES | 0 | 0 | 0 | 0 | 0 | | \$992,500 | \$992,500 | | |
| REVENUES OVER EXPENDITURES (EXPENDITURES OVER REVENUES), after uses | \$378,052 | (\$0) | \$378,052 | \$0 | \$0 | \$119,059 | \$0 | \$497,112 | | |

ROBERTSON FIRE PROTECTION DISTRICT

2020 BUDGET

GENERAL FUND

**NO CHANGES FROM 2018 or 2019 BUDGET - 2020
BUDGET REMAINS THE SAME AS 2018**

Signed: _____

Board of Directors Public Meeting Date: _____

Board of Director Approval Date: _____

ROBERTSON FIRE PROTECTION DISTRICT - BUDGET WORKSHEET

| | ACTUAL 2014 | ACTUAL 2015 | ACTUAL 2016 | ANNUALIZED SEPT 2017 | BUDGET 2017 | BUDGET 2020 |
|---|--------------------|--------------------|--------------------|----------------------------|--------------------|--------------------|
| MAINTENANCE/GENERAL | | | | | | |
| REVENUES | | | | | | |
| Tax revenue | \$1,589,805 | \$1,880,639 | \$2,140,493 | \$2,348,461 | \$2,348,461 | \$2,340,811 |
| Building and other permits | 33,171 | 95,151 | 65,371 | 348,043 | 30,000 | 30,000 |
| Interest | 5,604 | 8,977 | 14,488 | 13,876 | 10,000 | 12,000 |
| Miscellaneous revenue | 8,182 | 966 | 27,340 | 5,804 | 5,000 | 10,000 |
| Hazelwood Contract Services | 1,537,110 | 1,731,372 | 1,957,159 | 2,070,982 | 2,070,982 | 2,392,424 |
| Hazelwood TIF Payment | 111,294 | 172,608 | 146,842 | 105,193 | 146,842 | 177,045 |
| TOTAL REVENUES | \$3,285,166 | \$3,889,713 | \$4,351,703 | \$4,893,359 | \$4,611,286 | \$4,962,280 |
| EXPENDITURES | | | | | | |
| Advertising/PR | \$10,682 | \$12,376 | \$20,813 | \$14,332 | \$24,000 | \$24,000 |
| Building maintenance | 49,854 | 29,891 | 18,181 | 16,016 | 31,200 | 31,200 |
| Doctors fees | 15,320 | 18,123 | 1,555 | 12,784 | 15,600 | 16,000 |
| Dues and subscriptions | 3,309 | 2,728 | 4,309 | 4,179 | 7,750 | 7,750 |
| Election expenses | 2,164 | 2,718 | 0 | 2,667 | 3,600 | 7,200 |
| Equipment and vehicle maintenance | 109,823 | 119,393 | 130,699 | 140,265 | 125,000 | 130,000 |
| Equipment purchases and replacement | 0 | 0 | 0 | 0 | 0 | 0 |
| Gasoline and oil | 38,478 | 26,135 | 23,493 | 27,265 | 30,000 | 30,000 |
| Insurance - employee | 423,413 | 486,013 | 568,814 | 735,497 | 632,809 | 753,887 |
| Insurance - general | 209,460 | 271,481 | 271,950 | 319,887 | 255,724 | 275,000 |
| Office supplies | 3,530 | 4,661 | 3,326 | 3,019 | 3,600 | 3,600 |
| Payroll taxes | 193,221 | 189,896 | 195,407 | 191,424 | 197,478 | 197,478 |
| Professional fees | 61,477 | 74,626 | 83,662 | 83,936 | 90,000 | 100,000 |
| Salaries | 2,395,799 | 2,396,338 | 2,500,136 | 2,321,048 | 2,404,735 | 2,404,735 |
| Salaries - OT | 180,493 | 242,452 | 154,145 | 181,225 | 176,672 | 176,672 |
| Supplies | 11,985 | 9,732 | 12,285 | 11,161 | 12,000 | 12,000 |
| Training and education | 26,594 | 42,398 | 73,096 | 52,512 | 75,000 | 75,000 |
| Uniforms | 14,337 | 2,874 | 6,162 | 6,540 | 29,520 | 29,520 |
| Utilities | 69,955 | 71,644 | 54,486 | 60,981 | 70,000 | 70,000 |
| VEBA | 7,380 | 7,380 | 7,380 | 69,260 | 7,380 | 64,696 |
| TOTAL EXPENDITURES | \$3,827,274 | \$4,020,889 | \$4,129,899 | \$4,253,999 | \$4,212,068 | \$4,408,738 |
| REVENUES OVER EXPENDITURES (EXPENDITURES OVER REVENUES) | (\$542,108) | (\$131,176) | \$221,804 | \$639,360 | \$399,217 | \$553,542 |
| Overhead Transfer - to Ambulance Fund | | | (\$183,158) | | (\$178,287) | (\$175,490) |
| REVENUES OVER EXPENDITURES (EXPENDITURES OVER REVENUES), net transfers | (\$542,108) | (\$131,176) | \$38,646 | \$639,360 | \$220,930 | \$378,052 |
| USE OF DISTRICT RESERVES | \$542,108 | \$131,176 | \$0 | | | |
| REVENUES OVER EXPENDITURES (EXPENDITURES OVER REVENUES), net transfers | \$0 | \$0 | \$38,646 | \$639,360 | \$220,930 | \$378,052 |

ROBERTSON FIRE PROTECTION DISTRICT
2020 BUDGET

GENERAL FUND

REVENUES

TAX REVENUE

Tax revenues are anticipated to be \$2,340,811. This amount comprises the tax assessments (\$150,025,655 - Post B-O-E) and also the surcharge for manufacturing and equipment. The budget anticipates that the District will conservatively collect \$7,650 **LESS** tax revenue in 2018, with a conservative collection rate. The approved weighted average tax rate for budget year 2018 is \$1.3854; \$0.0040 less than the weighted average tax rate in budget year 2017 - \$1.3894.

BUILDING AND OTHER PERMITS

In 2018, the District is conservatively budgeting to collect, per the Fire Marshal's recommendation, \$30,000 in building and other permits; same as budget year 2017. Several projects are still anticipated in 2018 as a result of the TIF projects, but the slow economy is anticipated to have an impact on building permits.

INTEREST

The interest rate is higher in October 2017 than the interest rate was in January 2017. Interest rates will remain slightly higher, on an average, than budget year 2017. As such, the consensus was to budget an average interest rate of 0.75% for 2018. Hence, the District will conservatively budget to have increased interest earnings from monthly invested funds in 2018. Interest on investments is budgeted to be \$12,000; \$2,000 more than budget year 2017.

MISCELLANEOUS REVENUE

Miscellaneous revenue comprises a) MOFAD reimbursements, b) insurance reimbursements, c) fire reports, and d) other payments or reimbursements to the District. In 2018, the District conservatively anticipates collecting \$10,000 in miscellaneous revenue; \$5,000 more than budget year 2017.

HAZELWOOD TAX COLLECTIONS/TIF PAYMENT

Tax revenues are anticipated to be \$2,392,424. This amount comprises the tax assessments (\$173,129,990 - Post B-O-E) and also the surcharge for manufacturing and equipment. The budget anticipates that the District will collect \$321,442 **MORE** tax revenue in 2018, with a conservative collection rate. The Hazelwood TIF payment is anticipated to be \$177,045; \$30,203 more than budget year 2017.

ROBERTSON FIRE PROTECTION DISTRICT
2020 BUDGET

GENERAL FUND
PAGE 2

EXPENSES

All expense categories mentioned herein as allocated between the general fund and ambulance fund are allocated to each of these respective funds on a ratio of 60% - general fund and 40% - ambulance fund. This ratio was agreed to be based on the approximate aggregate weighted value of a) number of emergency service calls for EMS; b) number of fire related or rescue calls; c) tax rates and tax revenue for each fund; and d) number of EMS personnel to total District personnel.

ADVERTISING/PR

The total advertising/PR budget for 2018 is \$24,000; same as budget year 2017 (based on the fact that more expenses will be allocated 60% general and 40% ambulance, based on the aforementioned.) The current budget year anticipates that the District will issue three (3) newsletters at a cost of approximately \$3,333 per newsletter. The advertising budget also appropriates funds for PR giveaways at events, movie night supplies, BBQ supplies, Halloween candy and events, santa supplies, RFPD t-shirts, breast cancer awareness T-shirts, and other such advertising/PR expenses needed by the District.

(General \$24,000 - Ambulance - \$16,000 = \$40,000)

BUILDING MAINTENANCE

The District is budgeting to spend \$31,200 in 2018; same as budget year 2017 (based on the fact that more expenses will be allocated 60% general and 40% ambulance, based on the aforementioned.) Thus, the committee agreed to "maintain a proper and suitable environment." The budget appropriates for projects such as the sewer, maintaining overhead doors, lawn care, snow plowing and other miscellaneous building maintenance projects. All significant capital replacements will be paid with bond proceeds through the capital projects fund.

(General \$31,200 - Ambulance - \$20,800 = \$52,000)

DOCTORS FEES

The District is budgeting to spend \$16,000 in 2018; \$400 more than budget year 2017 (based on the fact that more expenses will be allocated 60% general and 40% ambulance, based on the aforementioned.) The budget for physicals (\$20,670), drug tests (\$3,690), flu shots (\$1,825) and TB tests (\$615) for the District personnel.

(General \$16,000 - Ambulance - \$10,800 = \$26,800)

ROBERTSON FIRE PROTECTION DISTRICT
2020 BUDGET

GENERAL FUND
PAGE 3

DUES AND SUBSCRIPTIONS

The committee agreed to appropriate \$7,750 for dues and subscriptions in 2018; same as budget year 2017 (based on the fact that more expenses will be allocated 60% general and 40% ambulance, based on the aforementioned.) The budget represents the consensus of the committee to appropriate for the same organizations and subscriptions in 2018. The committee agreed that the District's information needs are currently being met through these organizations and subscriptions.

The 2018 dues and subscriptions budget appropriates for:

\$3,000 - Missouri Association of Career Fire Protection Districts
\$3,000 - North County Training Association
\$2,250 - Backstoppers
\$1,224 - IAFC - for 6 District personnel
\$1,100 - St. Louis Hazmat
\$ 340 - Fire department safety officers (\$85 X 4)
\$ 325 - EMS Officers Association
\$ 170 - International association of fire chiefs
\$ 150 - Missouri association of fire chiefs
\$ 150 - National fire protection association dues
\$ 100 - International Code Council
\$ 52 - Firehouse magazine
\$ 25 - Metro fire marshals
\$ 20 - Missouri chapter of IAAI
\$1,004 - Other organizations, dues and subscriptions to be identified

\$12,910 (General \$7,750 - Ambulance - \$5,160 = \$12,910)

ELECTION EXPENSES

The committee agreed to appropriate \$7,200 in 2018; \$3,600 more than budget year 2018. The budget recognizes the fact that the District is considering a ballot initiative in 2018 to merge fire protection and ambulance services with the City of Hazelwood.

(General \$7,200 - Ambulance - \$4,800 = \$12,000)

ROBERTSON FIRE PROTECTION DISTRICT
2020 BUDGET

GENERAL FUND
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EQUIPMENT AND VEHICLE MAINTENANCE

The current equipment and vehicle fleet is in good condition and relatively new. In 2017, certain expenditures occurred and are not anticipated to recur. The committee preferred to be conservative, and agreed to appropriate \$130,000 for budget year 2018; \$5,000 more than budget year 2017.

EQUIPMENT PURCHASES AND REPLACEMENT

The committee viewed equipment for the District in 2018 as a priority. The committee also recognized the fact that the best financing alternative, at this time, to purchasing new replacement equipment is through utilizing the voter approved the bond proceeds/capital projects fund. Equipment purchases and replacement are being appropriated at \$0; same as in budget year 2017.

GASOLINE AND OIL

Conservatively, the committee agreed to continue to anticipate volatile changes in fuel prices. Fuel prices appear to be somewhat volatile in 2017. As such, the committee appropriated \$30,000 in fuel costs for 2018; same as budget year 2017. The committee agreed that the existing fuel cards should continue to make it easier to separate fuel expenses for the general fund from the ambulance fund.

(General \$30,000 - Ambulance - \$12,000 = \$42,000)

INSURANCE - EMPLOYEE

Conservatively, the committee agreed to anticipate an increase in employee insurance. As such, the committee appropriated \$1,256,479 for employee health insurance, dental, disability and life insurance for 2018; \$101,078 (general fund) more than budget year 2017.

The budget breakdown for insurance - employee, net of employee reimbursements, is as follows:

\$ 910,729 - CIGNA
300,000 - HRA (Health reimbursement account)
45,000 - Hartford Insurance (Disability, etc...)
750 - Quality Benefits Fees - TPA

\$1,256,479

(General \$753,887 - Ambulance - \$502,592 = \$1,256,479)

ROBERTSON FIRE PROTECTION DISTRICT
2020 BUDGET

GENERAL FUND
PAGE 5

INSURANCE - GENERAL

Conservatively, the committee agreed to anticipate an increase in insurance - general. As such, the committee appropriated \$453,482 for property and casualty and MOFAD (workers' compensation) for 2018; budgeted to be \$19,276 (general fund increase) more than budget year 2017.

The budget breakdown for insurance - general is as follows:

| | |
|-----------|---|
| \$383,482 | MOFAD (workers' compensation) |
| 70,000 | Huntleigh McGee (ESIP - Property & Casualty/Bonds) |
| <hr/> | |
| \$453,482 | (General \$275,000 - Ambulance - \$178,482 = \$453,482) |
| <hr/> | |

OFFICE SUPPLIES

The committee appropriated \$3,600 for office supplies (toner cartridges, paper, etc.) in 2018; same as budget year 2017 (based on the fact that more expenses will be allocated 60% general and 40% ambulance, based on the aforementioned.)

(General \$3,600 - Ambulance - \$2,400 = \$6,000)

PAYROLL TAXES

Payroll taxes (budgeted as \$197,478) equal the employer's contribution to Medicare and Social Security. Federal statutes require a 7.65% contribution of the total salaries and OT paid to District employees. The District, in the process of the meet and confer process of the CBA, has agreed to a wage freeze for budget year 2018; as such, payroll taxes are the same as budget year 2017.

(General \$197,478 - Ambulance - \$137,471 = \$334,949)

ROBERTSON FIRE PROTECTION DISTRICT
2020 BUDGET

GENERAL FUND
PAGE 6

PROFESSIONAL FEES

The committee appropriated \$100,000 for the following professional fees in 2018; \$10,000 more than budget year 2017 (based on the fact that more expenses will be allocated 60% general and 40% ambulance, based on the aforementioned.) The breakdown as appropriated is as follows:

\$87,654 - Legal Fees, including monthly and court cases and deductibles
\$29,250 - Accounting Fees, including monthly and special projects
\$20,000 - Mediclaims 5% (\$320,000 ambulance collections * 5% + \$4,000 postage)
\$15,996 - Burton-Liese
\$10,000 - Year-end Audit - Botz & Deal
\$ 4,500 - General Counsel LLC
\$ 2,000 - Other (computers, etc . . .)
\$ 600 - Online Benefits

\$166,000 **(General \$100,000 - Ambulance - \$66,000 = \$166,000)**

SALARIES

Salaries, the Board and shop are in the process of the meet and confer process of the CBA, have agreed to a wage freeze for budget year 2018. The District's allocation method for salaries remains the same - 60% of total monthly salaries paid by the general fund, and 40% of monthly salaries paid by the ambulance fund. Salaries include, but not limited to a) wages, b) captain promotions, c) ½% longevity coupled with d) step increases for certain employees.

(General \$2,404,735 - Ambulance - \$1,679,231 = \$4,083,966)

SALARIES - OT

Salaries - OT, the Board and shop are in the process of the meet and confer process of the CBA, have agreed to a wage freeze for budget year 2018. OT for 2018 is budgeted to be \$176,673; same as budget year 2017 (based on the meet and confer process.) The District's allocation method for salaries remains the same - 60% of total monthly salaries paid by the general fund, and 40% of monthly salaries paid by the ambulance fund.

(General \$176,673 - Ambulance - \$117,782 = \$294,455)

ROBERTSON FIRE PROTECTION DISTRICT
2020 BUDGET

GENERAL FUND
PAGE 7

SUPPLIES-CLEANING & MAINTENANCE

The committee agreed to appropriate \$12,000 for 2018; same as budget year 2017. The District will consider to strive for better prices and bulk purchases, where possible.

TRAINING AND EDUCATION

The committee agreed to continue appropriating \$3,000 in training and education, per person, in 2018. As such, the committee agreed to budget \$75,000 for training and education in 2018; same as budget year 2017 (based on the fact that more expenses will be allocated 60% general and 40% ambulance, based on the aforementioned.) This reflects the District's continuing commitment to maintain the best highly trained professionals who are current in utilizing modern fire and rescue techniques.

(General \$75,000 - Ambulance - \$50,000 = \$125,000)

UNIFORMS

The committee agreed to appropriate for turn out gear, boots and \$29,520 for 60% of all clothing allowances (the ambulance fund receives the other 40%) in 2018; same as budget year 2017.

(General \$29,520 - Ambulance - \$19,680 = \$49,200)

UTILITIES

The committee agreed to budget \$70,000 in 2018; same as budget year 2017 (based on the fact that more expenses will be allocated 60% general and 40% ambulance, based on the aforementioned.) This reflects the committee's approach to be conservative and budget for an increase or decrease in utilities since utilities continue to be volatile. Certain utility companies have increased rates significantly; while others, are proposing to do the same. Winters and summers have varied over the past few years. Winters have been extremely cold or rather mild. Summers have been very hot or mild.

(General \$70,000 - Ambulance - \$44,000 = \$114,000)

VEBA

The Board agreed to allocate \$300, per employee, to establish a VEBA (\$64,696 for general and \$4,920 ambulance.). The District's allocation method for the VEBA is the same as Salaries - 60% general fund and 40% ambulance fund. Budget year 2018 includes \$57,316 (general fund only) for a retirement.

(General \$64,696 - Ambulance - \$4,920 = \$69,616)

ROBERTSON FIRE PROTECTION DISTRICT

2020 BUDGET

AMBULANCE FUND

**NO CHANGES FROM 2018 or 2019 BUDGET - 2020
BUDGET REMAINS THE SAME AS 2018**

Signed: _____

Board of Directors Public Meeting Date: _____

Board of Director Approval Date: _____

ROBERTSON FIRE PROTECTION DISTRICT - BUDGET WORKSHEET

| AMBULANCE FUND | ACTUAL 2014 | ACTUAL 2015 | ACTUAL 2016 | ANNUALIZED SEPT 2017 | BUDGET 2017 | BUDGET 2020 |
|---|--------------------|--------------------|--------------------|----------------------------|--------------------|--------------------|
| REVENUES | | | | | | |
| Tax revenue | \$1,112,007 | \$934,811 | \$1,034,598 | \$1,204,706 | \$1,204,706 | \$1,185,959 |
| Interest | 3,644 | 2,927 | 3,891 | 11,665 | 2,800 | 7,500 |
| Ambulance calls | 402,805 | 337,019 | 318,883 | 382,729 | 320,000 | 320,000 |
| Miscellaneous revenue | | 445 | 171 | 507 | 0 | |
| Hazelwood Tax Collections | 1,108,172 | 863,062 | 975,983 | 1,070,751 | 1,070,751 | 1,180,094 |
| Hazelwood TIF Payment | 86,847 | 86,267 | 73,389 | 52,589 | 73,389 | 88,075 |
| TOTAL REVENUES | \$2,713,475 | \$2,224,531 | \$2,406,915 | \$2,722,947 | \$2,671,646 | \$2,781,628 |
| EXPENDITURES | | | | | | |
| Advertising/PR | \$17,336 | \$2,118 | \$13,741 | \$16,000 | \$16,000 | \$16,000 |
| Building maintenance | 18,400 | 20,800 | 13,672 | 20,800 | 20,800 | 20,800 |
| Doctors fees | 9,030 | 10,925 | 2,118 | 1,932 | 10,400 | 10,800 |
| Dues and subscriptions | 3,137 | 3,298 | 3,606 | 2,200 | 5,160 | 5,160 |
| Election expenses | | | | 0 | 2,400 | 4,800 |
| Equipment and vehicle maintenance | 30,097 | 14,501 | 36,120 | 35,977 | 30,000 | 40,000 |
| Equipment purchases and replacement | | | | 0 | 0 | 0 |
| Gasoline and oil | 13,301 | 8,739 | 7,648 | 8,119 | 12,000 | 12,000 |
| Insurance - employee | 387,274 | 363,760 | 380,490 | 435,207 | 435,207 | 502,592 |
| Insurance - general | 127,449 | 145,294 | 194,237 | 170,482 | 170,482 | 178,482 |
| Office supplies | 1,784 | 92 | 0 | 2,400 | 2,400 | 2,400 |
| Payroll taxes | 127,810 | 126,598 | 130,271 | 116,037 | 137,471 | 137,471 |
| Professional fees | 53,039 | 53,435 | 49,469 | 79,599 | 60,000 | 66,000 |
| Salaries | 1,475,850 | 1,357,822 | 1,514,911 | 1,389,909 | 1,679,231 | 1,679,231 |
| Salaries - OT | 134,736 | 181,226 | 111,192 | 126,911 | 117,782 | 117,782 |
| Supplies | 22,273 | 34,128 | 37,343 | 44,306 | 32,000 | 45,000 |
| Training and education | 17,752 | 43,699 | 43,573 | 45,217 | 50,000 | 50,000 |
| Uniforms | 35 | | 758 | 0 | 19,680 | 19,680 |
| Utilities | 47,508 | 45,964 | 46,004 | 44,000 | 44,000 | 44,000 |
| VEBA | 4,920 | 4,920 | 4,920 | 4,920 | 4,920 | 4,920 |
| TOTAL EXPENDITURES | \$2,491,731 | \$2,417,319 | \$2,590,073 | \$2,544,105 | \$2,849,933 | \$2,957,118 |
| REVENUES OVER EXPENDITURES (EXPENDITURES OVER REVENUES) | \$221,744 | (\$192,788) | (\$183,158) | \$178,842 | (\$178,287) | (\$175,490) |
| Overhead Transfer - from General Fund | | | \$183,158 | | \$178,287 | \$175,490 |
| USE OF DISTRICT RESERVES | | \$192,788 | \$0 | \$0 | | \$0 |
| REVENUES OVER EXPENDITURES (EXPENDITURES OVER REVENUES), net transfers | \$221,744 | \$0 | \$0 | \$178,842 | (\$0) | (\$0) |

ROBERTSON FIRE PROTECTION DISTRICT
2020 BUDGET

AMBULANCE FUND

REVENUES

TAX REVENUE

Tax revenues are anticipated to be \$1,185,959. This amount comprises the tax assessments (\$150,025,655 - Post B-O-E) and also the surcharge for manufacturing and equipment. The budget anticipates that the District will conservatively collect \$18,747 **LESS** tax revenue in 2018, based on a conservative collection rate. The approved weighted average tax rate for budget year 2018 is \$0.6892; \$0.0054 less than the weighted average tax rate in budget year 2017 (\$0.6946).

INTEREST

The interest rate is higher in October 2017 than the interest rate was in January 2017. Interest rates will remain slightly higher, on an average, than budget year 2017. As such, the consensus was to budget an average interest rate of 0.75% for 2018. Hence, the District will conservatively budget to have increased interest earnings from monthly invested funds in 2018. Interest on investments is budgeted to be \$7,500, or \$4,700 more than budget year 2017.

AMBULANCE CALLS

The District continues to experience increases in resident and nonresident ambulance collections. As such, the EMS Officer conservatively recommends budgeting to collect \$150,000 (resident) plus an additional \$170,000 (non-resident) in 2018 for nonresident ambulance billings; conservatively budgeted to be \$320,000; same as budget year 2017. The number of ambulance calls billed is anticipated to be slightly more (while dollars collected based on ordinary and customary and Medicare reimbursements are less) than budget year 2017; mainly due to the Mills mall.

HAZELWOOD TAX COLLECTIONS/TIF PAYMENT

Tax revenues are anticipated to be \$1,180,094. This amount comprises the tax assessments (\$173,129,990 - Post B-O-E) and also the surcharge for manufacturing and equipment. The budget anticipates that the District will collect \$109,343 **MORE** tax revenue in 2018, with a conservative collection rate. The Hazelwood TIF payment is anticipated to be \$88,075; \$14,686 more than budget year 2017.

ROBERTSON FIRE PROTECTION DISTRICT
2020 BUDGET

AMBULANCE FUND
PAGE 2

EXPENSES

All expense categories mentioned herein as allocated between the general fund and ambulance fund are allocated to each of these respective funds on a ratio of 60% - general fund and 40% - ambulance fund. This ratio was agreed to be based on the approximate aggregate weighted value of a) number of emergency service calls for EMS; b) number of fire related or rescue calls; c) tax rates and tax revenue for each fund; and d) number of EMS personnel to total District personnel.

ADVERTISING/PR

The total advertising/PR budget for 2018 is \$16,000; same as budget year 2017 (based on the fact that more expenses will be allocated 60% general and 40% ambulance, based on the aforementioned.) The current budget year anticipates that the District will issue three (3) newsletters at a cost of approximately \$3,333 per newsletter. The advertising budget also appropriates funds for PR giveaways at events, movie night supplies, BBQ supplies, Halloween candy and events, santa supplies, RFPD t-shirts, breast cancer awareness T-shirts, and other such advertising/PR expenses needed by the District.

(General \$24,000 - Ambulance - \$16,000 = \$40,000)

BUILDING MAINTENANCE

The District is budgeting to spend \$20,800 in 2018; same as budget year 2017 (based on the fact that more expenses will be allocated 60% general and 40% ambulance, based on the aforementioned.) Thus, the committee agreed to "maintain a proper and suitable environment." The budget appropriates for projects such as the sewer, maintaining overhead doors, lawn care, snow plowing and other miscellaneous building maintenance projects. All significant capital replacements will be paid with bond proceeds through the capital projects fund.

(General \$31,200 - Ambulance - \$20,800 = \$52,000)

DOCTORS FEES

The District is budgeting to spend \$10,800 in 2018; \$400 more than budget year 2017 (based on the fact that more expenses will be allocated 60% general and 40% ambulance, based on the aforementioned.) The budget for physicals (\$20,670), drug tests (\$3,690), flu shots (\$1,825) and TB tests (\$615) for the District personnel.

(General \$16,000 - Ambulance - \$10,800 = \$26,800)

ROBERTSON FIRE PROTECTION DISTRICT
2020 BUDGET

AMBULANCE FUND
PAGE 3

DUES AND SUBSCRIPTIONS

The committee agreed to appropriate \$5,160 for dues and subscriptions in 2018; same as budget year 2017 (based on the fact that more expenses will be allocated 60% general and 40% ambulance, based on the aforementioned.) The budget represents the consensus of the committee to appropriate for the same organizations and subscriptions in 2018. The committee agreed that the District's information needs are currently being met through these organizations and subscriptions.

The 2018 dues and subscriptions budget appropriates for:

\$3,000 - Missouri Association of Career Fire Protection Districts
\$3,000 - North County Training Association
\$2,250 - Backstoppers
\$1,224 - IAFC - for 6 District personnel
\$1,100 - St. Louis Hazmat
\$ 340 - Fire department safety officers (\$85 X 4)
\$ 325 - EMS Officers Association
\$ 170 - International association of fire chiefs
\$ 150 - Missouri association of fire chiefs
\$ 150 - National fire protection association dues
\$ 100 - International Code Council
\$ 52 - Firehouse magazine
\$ 25 - Metro fire marshals
\$ 20 - Missouri chapter of IAAI
\$1,004 - Other organizations, dues and subscriptions to be identified

\$12,910 **(General \$7,750 - Ambulance - \$5,160 = \$12,910)**

ELECTION EXPENSES

The committee agreed to appropriate \$4,800 in 2018; \$2,400 more than budget year 2018. The budget recognizes the fact that the District is considering a ballot initiative in 2018 to merge fire protection and ambulance services with the City of Hazelwood.

(General \$7,200 - Ambulance - \$4,800 = \$12,000)

ROBERTSON FIRE PROTECTION DISTRICT
2020 BUDGET

AMBULANCE FUND
PAGE 4

EQUIPMENT AND VEHICLE MAINTENANCE

The current ambulance fleet is in good condition. Certain unusual expenses occurred in 2017 and are not expected to reoccur in 2018. As such, the committee agreed to conservatively appropriate \$40,000 for equipment and vehicle maintenance in 2018; \$10,000 more than budget year 2017. The 2018 budget appropriates for:

\$ 1,500 - Helget gas (oxygen)
\$ 1,000 - EMSAR (stretcher maintenance)
\$ 500 - BEMES (EKG check and minor repairs)
\$37,000 - Vehicle and equipment repairs (5007, 5017, 5027)

\$40,000

EQUIPMENT PURCHASES AND REPLACEMENT

The committee viewed equipment for the District in 2018 as a priority. The committee also recognized the fact that the best financing alternative, at this time, to purchasing new replacement equipment is through utilizing the voter approved the bond proceeds/capital projects fund. Equipment purchases and replacement are being appropriated at \$0; same as in budget year 2017.

GASOLINE AND OIL

Conservatively, the committee agreed to continue to anticipate volatile changes in fuel prices. Fuel prices appear to be somewhat volatile in 2017. As such, the committee appropriated \$12,000 in fuel costs for 2018; same as budget year 2017. The committee agreed that the existing fuel cards should continue to make it easier to separate fuel expenses for the general fund from the ambulance fund.

(General \$30,000 - Ambulance - \$12,000 = \$42,000)

ROBERTSON FIRE PROTECTION DISTRICT
2020 BUDGET

AMBULANCE FUND
PAGE 5

INSURANCE - EMPLOYEE

Conservatively, the committee agreed to anticipate an increase in employee insurance. As such, the committee appropriated \$1,256,479 for employee health insurance, dental, disability and life insurance for 2018; \$67,385 (ambulance fund) more than budget year 2017.

The budget breakdown for insurance - employee, net of employee reimbursements, is as follows:

\$ 910,729 - CIGNA
300,000 - HRA (Health reimbursement account)
45,000 - Hartford Insurance (Disability, etc...)
750 - Quality Benefits Fees - TPA

\$1,256,479 (General \$753,887 - Ambulance - \$502,592 = \$1,256,479)

INSURANCE - GENERAL

Conservatively, the committee agreed to anticipate an increase in insurance - general. As such, the committee appropriated \$453,482 for property and casualty and MOFAD (workers' compensation) for 2018; budgeted to be \$8,000 (ambulance fund increase) more than budget year 2017.

The budget breakdown for insurance - general is as follows:

\$383,482 MOFAD (workers' compensation)
70,000 Huntleigh McGee (ESIP - Property & Casualty/Bonds)

\$453,482 (General \$275,000 - Ambulance - \$178,482 = \$453,482)

OFFICE SUPPLIES

The committee appropriated \$2,400 for office supplies (toner cartridges, paper, etc.) in 2018; same as budget year 2017 (based on the fact that more expenses will be allocated 60% general and 40% ambulance, based on the aforementioned.)

(General \$3,600 - Ambulance - \$2,400 = \$6,000)

ROBERTSON FIRE PROTECTION DISTRICT
2020 BUDGET

AMBULANCE FUND
PAGE 6

PAYROLL TAXES

Payroll taxes (budgeted as \$137,471) equal the employer's contribution to Medicare and Social Security. Federal statutes require a 7.65% contribution of the total salaries and OT paid to District employees. The District, in the process of the meet and confer process of the CBA, has agreed to a wage freeze for budget year 2018; as such, payroll taxes are the same as budget year 2017.

(General \$197,478 - Ambulance - \$137,471 = \$334,949)

PROFESSIONAL FEES

The committee appropriated \$66,000 for the following professional fees in 2017; \$6,000 more than budget year 2017 (based on the fact that more expenses will be allocated 60% general and 40% ambulance, based on the aforementioned.) The breakdown as appropriated is as follows:

\$87,654 - Legal Fees, including monthly and court cases and deductibles
\$29,250 - Accounting Fees, including monthly and special projects
\$20,000 - Mediclaims 5% (\$320,000 ambulance collections * 5% + \$4,000 postage)
\$15,996 - Burton-Liese
\$10,000 - Year-end Audit - Botz & Deal
\$ 4,500 - General Counsel LLC
\$ 2,000 - Other (computers, etc . . .)
\$ 600 - Online Benefits

\$166,000 **(General \$100,000 - Ambulance - \$66,000 = \$166,000)**

SALARIES

Salaries, the Board and shop are in the process of the meet and confer process of the CBA, have agreed to a wage freeze for budget year 2018. The District's allocation method for salaries remains the same - 60% of total monthly salaries paid by the general fund, and 40% of monthly salaries paid by the ambulance fund. Salaries include, but not limited to a) wages, b) captain promotions, c) ½% longevity coupled with d) step increases for certain employees.

(General \$2,404,735 - Ambulance - \$1,679,231 = \$4,083,966)

ROBERTSON FIRE PROTECTION DISTRICT
2020 BUDGET

AMBULANCE FUND
PAGE 7

SALARIES - OT

Salaries - OT, the Board and shop are in the process of the meet and confer process of the CBA, have agreed to a wage freeze for budget year 2018. OT for 2018 is budgeted to be \$117,782; same as budget year 2017 (based on the meet and confer process.) The District's allocation method for salaries remains the same - 60% of total monthly salaries paid by the general fund, and 40% of monthly salaries paid by the ambulance fund.

(General \$176,673 - Ambulance - \$117,782 = \$294,455)

SUPPLIES - EMS

The committee agreed to appropriate \$45,000 for 2018; \$13,500 more than budget year 2017.

The 2018 budget appropriates for:

\$40,000 - Ambulance supplies

\$ 5,000 - Drug replacement, linens and other ambulance supplies

\$45,000

TRAINING AND EDUCATION

The committee agreed to continue appropriating \$3,000 in training and education, per person, in 2018. As such, the committee agreed to budget \$50,000 for training and education in 2018; same as budget year 2017 (based on the fact that more expenses will be allocated 60% general and 40% ambulance, based on the aforementioned.) This reflects the District's continuing commitment to maintain the best highly trained professionals who are current in utilizing modern fire and rescue techniques.

(General \$75,000 - Ambulance - \$50,000 = \$125,000)

UNIFORMS

The committee agreed to appropriate for turn out gear, boots and \$19,680 for 40% of all clothing allowances (the general fund receives the other 60%) in 2018; same as budget year 2017.

(General \$29,520 - Ambulance - \$19,680 = \$49,200)

ROBERTSON FIRE PROTECTION DISTRICT
2020 BUDGET

AMBULANCE FUND
PAGE 8

UTILITIES

The committee agreed to budget \$44,000 in 2018; same as budget year 2017 (based on the fact that more expenses will be allocated 60% general and 40% ambulance, based on the aforementioned.) This reflects the committee's approach to be conservative and budget for an increase or decrease in utilities since utilities continue to be volatile. Certain utility companies have increased rates significantly; while others, are proposing to do the same. Winters and summers have varied over the past few years. Winters have been extremely cold or rather mild. Summers have been very hot or mild.

(General \$70,000 - Ambulance - \$44,000 = \$114,000)

VEBA

The Board agreed to allocate \$300, per employee, to establish a VEBA (\$64,696 for general and \$4,920 ambulance.). The District's allocation method for the VEBA is the same as Salaries - 60% general fund and 40% ambulance fund.

(General \$64,696 - Ambulance - \$4,920 = \$69,616)

ROBERTSON FIRE PROTECTION DISTRICT

2020 BUDGET

PENSION FUND

**NO CHANGES FROM 2018 or 2019 BUDGET - 2020
BUDGET REMAINS THE SAME AS 2018**

Signed: _____

Board of Directors Public Meeting Date: _____

Board of Director Approval Date: _____

ROBERTSON FIRE PROTECTION DISTRICT - BUDGET WORKSHEET

| PENSION FUND | ACTUAL | ACTUAL | ACTUAL | ACTUAL | ANNUALIZED | BUDGET | BUDGET |
|--|------------------|-------------------|-------------------|------------------|------------------|------------------|------------------|
| | 2014 | 2015 | 2016 | 2017 | SEPT 2017 | 2017 | 2020 |
| REVENUES | | | | | | | |
| Tax revenue | \$319,114 | \$269,030 | \$297,725 | \$347,205 | \$347,205 | \$347,205 | \$340,391 |
| Interest | 29 | 37 | 98 | 72 | 75 | 75 | 75 |
| Hazelwood Tax Collections | 318,943 | 248,469 | 281,099 | 308,645 | 308,645 | 308,645 | 346,280 |
| Hazelwood TIF Payment | 25,010 | 24,836 | 21,138 | 15,142 | 21,138 | 21,138 | 25,559 |
| Investment Income | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| TOTAL REVENUES | \$663,096 | \$542,372 | \$600,060 | \$671,064 | \$671,063 | \$677,063 | \$712,285 |
| EXPENDITURES | | | | | | | |
| Pension plan contributions | \$668,287 | \$593,474 | \$620,580 | \$671,064 | \$671,063 | \$671,063 | \$706,285 |
| Professional fees | 0 | 0 | 0 | 0 | 6,000 | 6,000 | 6,000 |
| TOTAL EXPENDITURES | \$668,287 | \$593,474 | \$620,580 | \$671,064 | \$677,063 | \$677,063 | \$712,285 |
| REVENUES OVER EXPENDITURES | | | | | | | |
| (EXPENDITURES OVER REVENUES) | (\$5,191) | (\$51,102) | (\$20,520) | \$0 | \$0 | \$0 | \$0 |
| USE OF DISTRICT RESERVES | | | | | | | |
| | \$5,191 | \$51,102 | \$20,520 | \$0 | \$0 | \$0 | \$0 |
| REVENUES OVER EXPENDITURES | | | | | | | |
| (EXPENDITURES OVER REVENUES), net transfers | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |

ROBERTSON FIRE PROTECTION DISTRICT
2020 BUDGET

PENSION FUND

REVENUES

TAX REVENUE

Tax revenues are anticipated to be \$340,391. This amount comprises the tax assessments \$150,025,655 - Post B-O-E) and also the surcharge for manufacturing and equipment. The budget anticipates that the District will conservatively collect \$6,814 **LESS** tax revenue in 2018, based on a conservative collection rate. The approved weighted average tax rate for budget year 2018 is \$0.2000; same as the weighted average tax rate in budget year 2017 (\$0.2000).

INTEREST

The interest rate is higher in October 2017 than the interest rate was in January 2017. Interest rates will remain slightly higher, on an average, than budget year 2017. As such, the consensus was to budget an average interest rate of 0.75% for 2018. Hence, the District will conservatively budget to have the same interest earnings from monthly invested funds in 2018. Interest on investments is budgeted to be \$75; same as budget year 2017.

HAZELWOOD TAX COLLECTIONS/TIF PAYMENT

Tax revenues are anticipated to be \$346,260. This amount comprises the tax assessments (\$173,129,990 - Post B-O-E) and also the surcharge for manufacturing and equipment. The budget anticipates that the District will collect \$37,615 **MORE** tax revenue in 2018, with a conservative collection rate. The Hazelwood TIF payment is anticipated to be \$25,559; \$4,421 more than budget year 2017.

EXPENSES

PENSION PLAN CONTRIBUTIONS

The pension plan contributions are made based on the pension fund tax revenues received. Thus, this budgeted amount (\$706,285) is appropriated based on anticipated tax collections.

PROFESSIONAL FEES

This amount is appropriated based on anticipated administrative expenses to the pension plan. Administrative expenses are anticipated to be \$6,000 in 2018; same as budget year 2017.

ROBERTSON FIRE PROTECTION DISTRICT

2020 BUDGET

DISPATCH FUND

**NO CHANGES FROM 2018 or 2019 BUDGET - 2020
BUDGET REMAINS THE SAME AS 2018**

Signed: _____

Board of Directors Public Meeting Date: _____

Board of Director Approval Date: _____

ROBERTSON FIRE PROTECTION DISTRICT - BUDGET WORKSHEET

| DISPATCH FUND | ACTUAL | | ACTUAL | | ACTUAL | | ANNUALIZED | | BUDGET | |
|---|-----------|-----------|-----------|-----------|-----------|-----------|------------|-----------|-----------|-----------|
| | 2014 | 2015 | 2016 | 2017 | 2017 | 2017 | 2017 | 2017 | 2017 | 2020 |
| REVENUES | | | | | | | | | | |
| Tax revenue | \$79,869 | \$67,273 | \$74,430 | \$86,802 | \$86,802 | \$86,802 | \$86,802 | \$86,802 | \$86,802 | \$85,098 |
| Interest | 123 | 221 | 918 | 2,216 | 2,216 | 2,000 | 500 | 500 | 500 | 2,000 |
| Hazelwood Tax Collections | 79,754 | 62,117 | 70,275 | 77,161 | 77,161 | 86,565 | 77,161 | 77,161 | 77,161 | 86,565 |
| Hazelwood TIF Payment | 6,252 | 5,209 | 5,284 | 3,786 | 3,786 | 6,390 | 5,284 | 5,284 | 5,284 | 6,390 |
| TOTAL REVENUES | \$165,998 | \$135,820 | \$150,907 | \$169,965 | \$169,965 | \$180,053 | \$169,747 | \$169,747 | \$169,747 | \$180,053 |
| EXPENDITURES | | | | | | | | | | |
| Dispatching costs | \$101,179 | \$104,969 | \$102,062 | \$109,814 | \$109,814 | \$113,104 | \$111,026 | \$111,026 | \$111,026 | \$113,104 |
| Equipment purchases and replacement | 15,805 | 2,483 | | 0 | 0 | 66,949 | 58,721 | 58,721 | 58,721 | 66,949 |
| TOTAL EXPENDITURES | \$116,984 | \$107,452 | \$102,062 | \$109,814 | \$109,814 | \$180,053 | \$169,747 | \$169,747 | \$169,747 | \$180,053 |
| REVENUES OVER EXPENDITURES (EXPENDITURES OVER REVENUES) | \$49,014 | \$28,368 | \$48,845 | \$60,151 | \$60,151 | \$0 | \$0 | \$0 | \$0 | \$0 |
| USE OF DISTRICT RESERVES | | | | \$0 | \$0 | | | | | |
| REVENUES OVER EXPENDITURES (EXPENDITURES OVER REVENUES), net transfers | \$49,014 | \$28,368 | \$48,845 | \$60,151 | \$60,151 | \$0 | \$0 | \$0 | \$0 | \$0 |

ROBERTSON FIRE PROTECTION DISTRICT
2020 BUDGET

DISPATCH FUND

REVENUES

TAX REVENUE

Tax revenues are anticipated to be \$85,098. This amount comprises the tax assessments \$150,025,655 - Post B-O-E) and also the surcharge for manufacturing and equipment. The budget anticipates that the District will conservatively collect \$1,704 LESS tax revenue in 2018, based on a conservative collection rate. The approved weighted average tax rate for budget year 2018 is \$0.0500; same as the weighted average tax rate in budget year 2017 (\$0.0500).

INTEREST

The interest rate is higher in October 2017 than the interest rate was in January 2017. Interest rates will remain slightly higher, on an average, than budget year 2017. As such, the consensus was to budget an average interest rate of 0.75% for 2018. Hence, the District will conservatively budget to have more interest earnings from monthly invested funds in 2018. Interest on investments is budgeted to be \$2,000; \$1,500 more than budget year 2017.

HAZELWOOD TAX COLLECTIONS/TIF PAYMENT

Tax revenues are anticipated to be \$86,565. This amount comprises the tax assessments (\$173,129,990 - Post B-O-E) and also the surcharge for manufacturing and equipment. The budget anticipates that the District will collect \$9,404 MORE tax revenue in 2018, with a conservative collection rate. The Hazelwood TIF payment is anticipated to be \$6,390; \$1,106 more than budget year 2017.

EXPENSES

DISPATCHING COSTS

The dispatching costs paid to Central County 911 (3.5 cents, per \$100 assessed valuation) are made based on the dispatch fund tax revenues received. Thus, this budgeted amount (\$113,104) is appropriated based on anticipated tax collections and is paid 50% in March and 50% in August.

EQUIPMENT PURCHASES AND REPLACEMENT

The committee viewed equipment for the District in 2018 as a priority. The District will utilize the \$0.0150 in additional Dispatch tax assessments in 2018 to provide for communications equipment. As such, \$66,949 has been budgeted in 2018.

ROBERTSON FIRE PROTECTION DISTRICT

2020 BUDGET

DEBT SERVICE FUND

**NO CHANGES FROM 2018 or 2019 BUDGET - 2020
BUDGET REMAINS THE SAME AS 2018**

Signed: _____

Board of Directors Public Meeting Date: _____

Board of Director Approval Date: _____

ROBERTSON FIRE PROTECTION DISTRICT - BUDGET WORKSHEET

| DEBT SERVICE FUND | ACTUAL | | ACTUAL | | ACTUAL | | ANNUALIZED | | BUDGET | |
|---|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | 2014 | 2015 | 2016 | 2017 | 2017 | 2017 | 2017 | 2017 | 2020 | 2020 |
| REVENUES | | | | | | | | | | |
| Tax revenue | \$335,220 | \$281,334 | \$311,615 | \$362,830 | \$362,830 | \$362,830 | \$362,830 | \$362,830 | \$355,709 | \$355,709 |
| Interest | 484 | 468 | 1,459 | 1,679 | 1,500 | 1,500 | 1,500 | 1,500 | 1,500 | 1,500 |
| Hazelwood Tax Collections | 333,680 | 259,650 | 293,748 | 319,941 | 319,941 | 319,941 | 319,941 | 319,941 | 361,841 | 361,841 |
| Hazelwood TIF Payment | 26,135 | 25,963 | 22,089 | 22,089 | 22,089 | 22,089 | 22,089 | 22,089 | 26,709 | 26,709 |
| TOTAL REVENUES | \$695,519 | \$567,405 | \$628,911 | \$706,539 | \$706,539 | \$706,539 | \$706,539 | \$706,539 | \$745,759 | \$745,759 |
| EXPENDITURES | | | | | | | | | | |
| Bond Retirement costs | \$815,044 | \$815,231 | \$516,820 | \$574,428 | \$574,428 | \$574,428 | \$574,428 | \$574,428 | \$623,300 | \$623,300 |
| Professional fees | 6,900 | 5,820 | 3,400 | 1,800 | 1,800 | 1,800 | 1,800 | 1,800 | 3,400 | 3,400 |
| TOTAL EXPENDITURES | \$821,944 | \$821,051 | \$520,220 | \$576,228 | \$576,228 | \$576,228 | \$576,228 | \$576,228 | \$626,700 | \$626,700 |
| REVENUES OVER EXPENDITURES | | | | | | | | | | |
| (EXPENDITURES OVER REVENUES), before uses | (\$126,425) | (\$253,646) | \$108,691 | \$130,311 | \$130,311 | \$130,311 | \$130,311 | \$130,311 | \$119,059 | \$119,059 |
| USE OF DISTRICT RESERVES | | | | | | | | | | |
| | \$126,425 | \$253,646 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | | |
| REVENUES OVER EXPENDITURES | | | | | | | | | | |
| (EXPENDITURES OVER REVENUES), after uses | \$0 | \$0 | \$108,691 | \$130,311 | \$130,311 | \$130,311 | \$130,311 | \$130,311 | \$119,059 | \$119,059 |

ROBERTSON FIRE PROTECTION DISTRICT
2020 BUDGET

DEBT SERVICE FUND

REVENUES

TAX REVENUE

Tax revenues are anticipated to be \$355,709. This amount comprises the tax assessments (\$150,025,655 - Post B-O-E) and also the surcharge for manufacturing and equipment. The budget anticipates that the District will conservatively collect \$7,121 **LESS** tax revenue in 2018, based on a conservative collection rate. The approved weighted average tax rate for budget year 2018 is \$0.2090; same as the weighted average tax rate in budget year 2017 (\$0.2090). The decrease in revenues was necessitated by a) the cash balance in the debt service account estimated at December 31, 2017; b) the increasing assessments as mentioned herein; coupled with c) the annual debt service requirements to repay both the principal and interest in 2020 and 2021.

INTEREST

The interest rate is higher in October 2017 than the interest rate was in January 2017. Interest rates will remain slightly higher, on an average, than budget year 2017. As such, the consensus was to budget an average interest rate of 0.75% for 2018. Hence, the District will conservatively budget to have the same interest earnings from monthly invested funds in 2018. Interest on investments is budgeted to be \$1,500; same as budget year 2017.

HAZELWOOD TAX COLLECTIONS/TIF PAYMENT

Tax revenues are anticipated to be \$361,841. This amount comprises the tax assessments (\$173,129,990 - Post B-O-E) and also the surcharge for manufacturing and equipment. The budget anticipates that the District will collect \$41,900 **MORE** tax revenue in 2018, with a conservative collection rate. The Hazelwood TIF payment is anticipated to be \$26,709; \$4,620 more than budget year 2017.

EXPENSES

DEBT SERVICE - PRINCIPAL

The 2018 bond issue amortization schedules state that \$400,000 in principal payments is required to be paid. As such, \$400,000 is properly appropriated in the 2018 budget.

ROBERTSON FIRE PROTECTION DISTRICT
2020 BUDGET

DEBT SERVICE FUND
PAGE 2

DEBT SERVICE - INTEREST

The 2018 bond issue amortization schedules state that \$223,300 in interest payments is required to be paid. As such, \$223,300 is properly appropriated in the 2018 budget.

PROFESSIONAL FEES

This amount is appropriated based on anticipated administrative expenses to the bond retirement fund. Administrative expenses (mainly paid to BNY Trust - disseminating agent and Gilmore & Bell for bond compliance work) are anticipated to be \$3,400 in 2018; same as budget year 2017.

ROBERTSON FIRE PROTECTION DISTRICT

2020 BUDGET

CAPITAL PROJECTS FUND

**NO CHANGES FROM 2018 or 2019 BUDGET - 2020
BUDGET REMAINS THE SAME AS 2018**

Signed: _____

Board of Directors Public Meeting Date: _____

Board of Director Approval Date: _____

ROBERTSON FIRE PROTECTION DISTRICT - BUDGET WORKSHEET

| CAPITAL PROJECTS FUND | ACTUAL 2014 | ACTUAL 2015 | ACTUAL 2016 | ANNUALIZED SEPT 2017 | BUDGET 2017 | BUDGET 2020 |
|---|----------------|----------------|----------------|----------------------------|----------------|----------------|
| REVENUES | | | | | | |
| Interest | \$2,032 | \$1,279 | \$9,188 | \$17,660 | \$7,500 | \$7,500 |
| Emergency - Fund Balance Reserve | 0 | 0 | 3,586,166 | 0 | | |
| TOTAL REVENUES | \$2,032 | \$1,279 | \$3,595,354 | \$17,660 | \$7,500 | \$7,500 |
| EXPENDITURES | | | | | | |
| Capital assets, building & equipment purchases | \$632,758 | \$412,033 | \$857,606 | \$1,265,252 | \$1,000,000 | \$1,000,000 |
| Professional fees | 0 | 0 | 0 | 0 | | |
| TOTAL EXPENDITURES | \$632,758 | \$412,033 | \$857,606 | \$1,265,252 | \$1,000,000 | \$1,000,000 |
| REVENUES OVER EXPENDITURES (EXPENDITURES OVER REVENUES), before uses | (\$630,726) | (\$410,754) | \$2,737,748 | (\$1,247,592) | (\$992,500) | (\$992,500) |
| USE OF DISTRICT RESERVES | \$630,726 | \$410,754 | \$0 | \$1,247,592 | \$992,500 | \$992,500 |
| REVENUES OVER EXPENDITURES (EXPENDITURES OVER REVENUES), after uses | \$0 | \$0 | \$2,737,748 | \$0 | \$0 | \$0 |

ROBERTSON FIRE PROTECTION DISTRICT
2020 BUDGET

CAPITAL PROJECTS FUND

REVENUES

INTEREST

The interest rate is higher in October 2017 than the interest rate was in January 2017. Interest rates will remain slightly higher, on an average, than budget year 2017. As such, the consensus was to budget an average interest rate of 0.75% for 2018. Hence, the District will conservatively budget to have the same interest earnings from monthly invested funds in 2018. Interest on investments is budgeted to be \$7,500; same as budget year 2017.

EXPENSES

CAPITAL ASSETS - BUILDINGS, EQUIPMENT PURCHASES AND REPLACEMENT

The committee agreed that the bond proceeds fund should be used to purchase and replace new equipment, vehicles and apparatus in 2018. As such, \$1,000,000 has been budgeted for 2018 to purchase and/or replace equipment, vehicles and apparatus, as needed.