

**CITY OF HAZELWOOD
SPECIAL COUNCIL MEETING
APRIL 8, 2015**

CALL TO ORDER

A special Council meeting was called to order by Mayor Matthew G. Robinson at 5:30 p.m. on Wednesday, April 8, 2015, in the Council Chambers at Hazelwood City Hall, 415 Elm Grove Lane.

Mayor Robinson asked those present to join in a moment of silent meditation followed by the Pledge of Allegiance.

On roll call the following members of the Council were present:

Don W. Ryan
Matthew G. Robinson
Russell Todd
Rosalie Hendon
Carol A. Stroker
Robert M. Aubuchon

Councilman Warren H. Taylor and Councilwoman Mary G. Singleton were not present. Mrs. Wolf declared a quorum was present. Also present were City Manager Matt Zimmerman, City Attorney Kevin O'Keefe, and City Clerk Colleen Wolf.

SPECIAL ORDER OF BUSINESS

**BILL 4511
E.D. AGREEMENT**

Economic Developer David Cox reported the economic development and new employment training and opportunities loan agreement with Silgan Plastics LLC is ready for Council approval.

Mr. Cox reviewed the project stating Silgan Plastics will move into a 525,500 square foot spec building currently under construction at Aviator Business Park. The business hopes to move in this fall and will lease 330,000 square feet of the building for an initial term of 12 years. They will employ 120 at the site and have a total payroll of approximately \$4.3 million. The business will provide at least \$300,000 in General Fund tax revenue for the City. The loan has been structured for 12-year forgiveness with the weight of forgiveness in the later years.

Mr. O'Keefe noted Bill 4511 has been amended to reflect the correct business name and to include the final version of the loan agreement, dated April 8, 2015.

Mr. Aubuchon moved, seconded by Mr. Ryan, to amend Bill 4511 by the text of Bill 4511.1. The motion passed unanimously.

Bill 4511, as amended, was read by title only:

AN ORDINANCE APPROVING AN ECONOMIC DEVELOPMENT AND NEW EMPLOYMENT TRAINING AND OPPORTUNITIES AGREEMENT WITH SILGAN PLASTICS LLC AND AUTHORIZING EXECUTION OF DOCUMENTS RELATING THERETO.

Mr. Aubuchon moved, seconded by Mrs. Hendon, the adoption of Bill 4511, as amended, as an ordinance. The following vote was recorded on the motion:

<u>AYE - 6</u>	<u>NAY - 0</u>
Mr. Ryan	
Mayor Robinson	
Mr. Todd	
Mrs. Hendon	
Mrs. Stroker	
Mr. Aubuchon	

Bill 4511, as amended, was unanimously adopted as Ordinance 4400-15.

ISSUANCE OF INDUSTRIAL REVENUE BONDS	Mr. Zimmerman stated issuance of taxable industrial revenue bonds is an integral part of the agreement with Silgan Plastics and staff recommends first reading of a bill to authorize issuance of the bonds.
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Mr. Zimmerman emphasized there's no requirement for the City to pay off the bonds and no risk to the City. He stated because there's a 50% tax abatement it's necessary to give a 20 day notice to the taxing districts. Therefore, second reading of the bill would be during the May 6 Council meeting. Mr. Zimmerman noted staff has met with school district representatives who support the proposal.

Mrs. Hendon moved, seconded by Mr. Ryan, to concur with the staff recommendation to authorize issuance of taxable industrial revenue bonds in a principal amount not to exceed \$13,000,000 for the Silgan Plastics Corporation project and to give the bill first reading at this time. The motion passed unanimously.

There were no objections and Bill 4514 was read by title only:

AN ORDINANCE AUTHORIZING THE CITY OF HAZELWOOD, MISSOURI TO ISSUE ITS TAXABLE INDUSTRIAL REVENUE BONDS (SILGAN PLASTICS CORPORATION PROJECT), SERIES 2015, IN A PRINCIPAL AMOUNT NOT TO EXCEED \$13,000,000, FOR THE PURPOSE OF PROVIDING FUNDS TO PAY THE COSTS OF EQUIPPING A FACILITY FOR AN INDUSTRIAL DEVELOPMENT PROJECT IN THE CITY; APPROVING A PLAN FOR THE PROJECT; AND AUTHORIZING THE CITY TO ENTER INTO CERTAIN AGREEMENTS AND TAKE

CERTAIN OTHER ACTIONS IN CONNECTION WITH THE ISSUANCE OF THE BONDS.

Mr. Todd moved, seconded by Mrs. Hendon, to postpone the second reading of Bill 4514 to May 6. The motion passed unanimously.

ADJOURNMENT The meeting was adjourned at 5:48 p.m.

Matthew G. Robinson - Mayor
City of Hazelwood, Missouri

ATTEST:

Colleen Wolf, MMC - City Clerk
City of Hazelwood, Missouri